

3/H-76 (viii) (Syllabus-2015)

2019

(October)

COMMERCE

(Honours)

(BC-302)

(Business Laws)

Marks : 75

Time : 3 hours

The figures in the margin indicate full marks for the questions

1. (a) What are the essential elements of a valid contract? 5
- (b) Distinguish between voidable contract and void agreement. 5
- (c) How an offer gets terminated? 5

Or

- (a) Distinguish between a contract of indemnity and a contract of guarantee. 5
- (b) When does a bailment come to an end? 5
- (c) Pledge can be made even by non-owners. Comment. 5

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(Turn Over)

(2)

2. (a) What is a sale? State the effect of goods perishing before sale but after an agreement to sell. 2+6=8
- (b) State the essential elements of a contract of sale under the Sale of Goods Act, 1930. 7
- Or
- (a) What is meant by 'auction sale'? 3
- (b) Explain the rights and duties of a common carrier. 12
3. (a) Define the following under the Factories Act, 1948 : 3×3=9
- (i) Adult
- (ii) Adolescent
- (iii) Young person
- (b) Explain in brief the provisions relating to the welfare of workers under the Factories Act, 1948. 6
- Or
- (a) What is an industrial dispute? What are its essentials? 5
- (b) Distinguish between lockout and strike under the Industrial Disputes Act, 1947. 6
- (c) Define total disablement under the Employees Compensation Act, 1923. 4

(3)

4. (a) What do you mean by retiring of a bill of exchange under rebate? 5
- (b) What are the rights of holder in due course of a negotiable instrument? 10
- Or
- (a) Mr. A draws a bill on Mr. B. Mr. C writes an acceptance on it. It is a valid acceptance? 3
- (b) Give the meaning of negotiable, non-negotiable and quasi-negotiable instruments. 2+2+2=6
- (c) State the cases where notice of dishonour is not necessary. 6
5. (a) What is a one person company? 3
- (b) Discuss briefly the provisions of the Companies Act, 2013 in regard to the appointment of and removal of directors. 6+6=12
- Or
- (a) What is meant by 'consumer' under the Consumer Protection Act, 1986? 3
- (b) State in brief the rights of a consumer under COPRA. 12
